

Wheat, Spring 2025; Cash Rent

RankEm

Benchmark Report, 55 Enterprises

	Group Median	Count	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
Yield per acre (bu.)	78.00	55	55.92	65.58	70.00	71.00	75.46	78.44	80.67	82.54	86.00	88.89
Value per unit	5.55	55	4.62	5.09	5.30	5.49	5.50	5.55	5.55	5.55	5.58	7.00
Total product value	429.00	55	282.12	356.54	377.40	394.05	413.24	438.09	450.04	462.35	486.19	528.49
Other crop income	9.05	30	0.33	2.39	3.52	3.52	8.97	12.71	18.74	21.76	28.63	34.27
Gross return	445.53	55	285.66	366.30	387.67	404.46	427.45	448.49	458.92	478.05	498.08	549.73
Seed and plants	27.02	55	39.50	36.80	32.68	30.00	28.52	27.02	25.01	23.12	15.03	12.00
Fertilizer	145.09	55	185.30	165.00	164.12	156.75	148.21	145.09	132.39	127.06	115.61	87.84
Chemicals	36.03	55	65.14	49.60	44.92	41.03	39.42	35.73	29.96	28.02	24.66	24.35
Crop insurance	15.07	55	29.38	22.52	20.29	19.29	16.25	14.92	12.24	10.16	9.06	8.46
Fuel & oil	16.42	55	28.20	22.34	19.89	18.06	17.04	15.34	13.72	10.69	6.97	5.02
Repairs	36.51	55	66.93	53.74	47.85	42.18	36.95	34.15	29.36	24.10	19.11	9.10
Custom hire	10.40	31	53.94	23.68	21.36	12.38	10.84	8.45	6.83	6.57	5.42	1.84
Land rent	161.41	55	220.95	204.34	191.96	181.48	167.14	156.25	151.44	140.73	126.17	104.00
Operating interest	9.77	44	21.13	15.92	14.22	12.68	11.15	8.06	5.80	4.38	0.83	0.01
Consultants	4.91	35	13.58	8.15	7.10	6.61	5.47	4.91	3.75	2.20	1.38	0.95
Total direct expenses	470.83	55	589.18	537.49	516.86	502.69	479.40	446.54	426.23	403.31	400.91	373.67
Return over direct expenses	-38.85	55	-134.32	-94.71	-65.68	-51.50	-44.38	-33.21	-18.97	-1.77	33.00	54.19
Hired labor	15.45	46	40.51	31.71	25.97	19.02	15.84	15.20	7.32	3.64	3.64	0.57
Farm insurance	9.55	50	24.42	14.04	12.61	10.90	9.85	9.55	7.49	6.06	4.27	2.62
Utilities	2.88	54	8.99	5.21	4.57	3.76	2.97	2.79	2.41	1.90	1.20	0.84
Dues & professional fees	4.37	43	19.01	8.43	6.75	6.10	5.27	3.98	3.16	2.37	1.96	0.78
Interest on interm. debt	2.83	52	13.00	6.70	5.69	4.43	3.01	2.51	2.27	1.91	1.10	0.32
Machinery depreciation	23.65	55	55.32	35.57	29.59	28.67	25.21	21.92	18.84	16.98	11.06	10.76
Building depreciation	2.92	48	15.92	6.79	5.03	4.08	3.16	2.43	2.43	1.89	1.28	0.47
Miscellaneous	2.60	49	8.82	6.26	4.57	4.11	3.09	2.30	2.04	1.30	0.90	0.07
Total overhead expenses	71.56	55	138.55	106.04	95.01	81.57	76.64	67.78	56.72	38.26	28.32	26.55
Total dir & ovhd expenses	543.42	55	685.48	625.84	584.80	570.88	553.42	529.92	515.41	467.67	429.23	423.45
Net return	-103.16	55	-231.63	-181.33	-159.15	-130.49	-121.82	-97.55	-75.15	-51.56	-26.83	21.07
Government payments	39.35	55	25.27	39.35	39.35	39.35	39.35	39.35	39.37	39.85	39.85	44.27
Net return with govt pymts	-63.81	55	-192.28	-141.98	-119.14	-99.41	-82.22	-57.95	-35.54	-12.20	15.37	60.92
Labor & management charge	33.08	55	55.33	48.23	41.11	35.29	34.92	32.21	27.68	26.63	25.42	20.54
Net return over lbr & mgt	-95.86	55	-220.71	-183.76	-158.28	-129.06	-113.99	-93.68	-65.66	-55.23	-15.85	29.95
Direct cost of prod per unit	6.17	55	7.81	7.11	6.54	6.29	6.25	6.13	5.87	5.56	5.20	4.89
Dir & ovhd cost of prod/unit	7.08	55	9.28	8.18	7.84	7.50	7.26	7.02	6.60	6.29	5.88	5.44
COP less govt & other income	6.52	55	8.49	7.51	7.22	6.97	6.62	6.31	5.94	5.57	5.24	4.80
Cost of prod with lbr & mgt	6.93	55	8.96	8.12	7.87	7.37	7.01	6.73	6.34	5.93	5.65	5.25
Machinery cost per acre	89.10	55	144.87	132.77	123.73	105.70	95.02	88.12	85.26	65.26	51.72	47.34
Est. labor hours per acre	1.09	55	2.36	2.02	1.63	1.36	1.21	1.08	0.97	0.83	0.63	0.38

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Report Selections:

Years: 2025

Crop Tenure: Cash Rent

Farming Practice: Normal